



The Equity Company, Inc.

Real estate development and consulting



RICHARD WILLIAMS

President

The Equity Company, Inc.

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Areas Of Expertise

- * Real estate development and investment
- * Corporate strategy
- * Finance
- * Team building and leadership
- * Communication and facilitation
- * Creative problem solving

Rick Williams is President and founder of The Equity Company, Inc., a Massachusetts based residential real estate development and consulting company. Equity has developed numerous condominium and townhouse projects mostly in the greater Boston area. The quality of Equity's 20 years of development work has been recognized by Equity's receipt of the Prism Award for the Best Condominium Conversion in 2007, the Excellence in Affordable Housing award from the Massachusetts Housing Investment Corporation (MHIC) and the Boston Society of Architect's Housing award.

Examples Equity's work under Mr. Williams's leadership include an award winning adaptive re-use of an historic brick school in Medford, MA. Twenty high-end, contemporary condominiums were created at The Residences at Franklin School. This project was designated as an EnergyStar property for energy efficiency and conservation. Equity developed a very difficult site near Harvard Square as a turnkey development for the Cambridge Housing Authority. When completed, the property was sold to CHA at a pre-agreed price. The property then became part of CHA's inventory of affordable apartments.

Prior to founding Equity, Mr. Williams was a management consultant with Arthur D. Little, Inc., based in Cambridge, MA. While at ADL, he led many of its large projects dealing with the economic and strategic impact of government regulation on US industry including chemicals, oil and gas, forest products and others.

Mr. Williams serves as Chairman of the Board of the Massachusetts Community Development Finance Corporation (CDFC) which provides equity and debt financing to companies in the Commonwealth. Mr. Williams also sits on the Board of Governors of the Harvard Business School Assoc. of Boston and the Exec. Committee of the Director's Roundtable. Mr. Williams has contributed in a board capacity to many civic and non profit organizations. He currently serves on the Finance Committee of the Board of Housing Families Inc. Mr. Williams was elected to be the Democratic Nominee for the US Congress from the 5th Congressional District in Massachusetts. He did not win the final election, but continued his involvement in elective politics.

He is a physics graduate of the University of Pennsylvania and a graduate of the Harvard Business School's Program for Management Development (PMD).